



Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department

Licence No. SC/NBFC-I-236/MGFSPL/2021/ 03

Islamabad, June-01, 2022

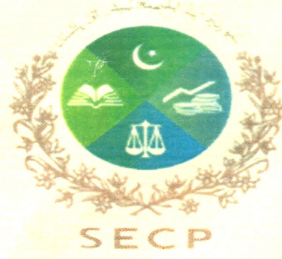
**LICENCE TO CARRY OUT
INVESTMENT FINANCE SERVICES
AS NON-BANKING FINANCE COMPANY**

The Securities and Exchange Commission of Pakistan, having considered the application of **MG Financial Services (Private) Limited** for grant of license under rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules"), and being satisfied that the said **MG Financial Services (Private) Limited** is eligible for the license, hereby grants, in exercise of the powers conferred by sub-rule (6) of rule 5 of the Rules, license to **MG Financial Services (Private) Limited** to undertake or carry out **Investment Finance Services** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- (i) **MG Financial Services (Private) Limited** shall comply with Part-VIII A of the Companies Ordinance, 1984, the Companies Act 2017, the Rules (including all conditions under Rule 5(6) of the Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- (ii) License of investment finance services granted to **MG Financial Services (Private) Limited** by the Securities and Exchange Commission of Pakistan shall be **restricted to microfinancing** only as a Non-Bank Microfinance Company;
- (iii) **MG Financial Services (Private) Limited** shall not be allowed to undertake any or all of the activities mentioned in Regulation 29 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 without prior approval of Securities and Exchange Commission of Pakistan;
- (iv) **MG Financial Services (Private) Limited** shall comply with all the conditions including any additional requirements that the Commission has imposed or may impose from time to time; and
- (v) The license is valid for a period of three years w.e.f. **June 01, 2022** and shall be renewable every three years as specified in the Rules.


Aamir Khan
Commissioner

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN



Licence No. SECP/LRD/76/MGFS/2025
Islamabad, July 17, 2025

RENEWAL OF LICENSE TO
M/S. MG FINANCIAL SERVICES (PRIVATE) LIMITED
TO CARRY OUT INVESTMENT FINANCE SERVICES
AS NON-BANKING FINANCE COMPANY

having considered its application for the renewal of license to carry out Investment Finance Services, under sub-rule (9) of rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules"),

and being satisfied that it would be in the public interest so to do, subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- i. **MG Financial Services (Private) Limited** shall comply with Part-VIII A of the Companies Ordinance, 1984, the Companies Act 2017, the Rules (including all conditions under Rule 5(6) of the Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- ii. **MG Financial Services (Private) Limited** shall submit annual, half yearly, quarterly or such other reports as specified in the applicable laws; and

This license is valid for a period of three years w.e.f. June 1, 2025 and shall be renewable every three years as specified in the Rules.

Najia Ubaid
Head of Department
(Licensing and Registration Division)

